

National Union Fire Insurance Company  
of Pittsburgh, Pa.

Executive Offices

70 Pine Street, New York, NY 10270



## FINANCIAL STATEMENT

as of DECEMBER 31, 1989

ASSETS		LIABILITIES	
Bonds	2,515,951,792	Reserve for Losses and Loss Expenses	3,778,747.1
Stocks	846,765,155	Reserve for Unearned Premiums	863,939.4
Collateral Loans	-0-	Reserve for Expenses, Taxes, Licenses and Fees	23,159.1
Cash and Bank Deposits	422,549,336	Reserve for Unauthorized Reinsurance	41,854.1
Agents Balances or Uncollected Premiums	1,054,652,795	Funds Held Under Reinsurance Treaties	63,065.1
Funds Held by Ceding Reinsurers	51,329,723	Other Liabilities	355,765.1
Reinsurance Recoverable on Loss Payments	357,654,277	Capital Stock	4,478.1
Company's Interest in Assets of AIUA and AIUOA	27,799,307	Surplus	980,477.1
Other Admitted Assets	834,785,983		
<b>TOTAL ASSETS</b>	<b>6,111,488,368</b>	<b>TOTAL POLICYHOLDERS' SURPLUS</b>	<b>984,956.4</b>
		<b>TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS</b>	<b>6,111,488.3</b>

Bonds and stocks are valued in accordance with the basis adopted by the National Association of Insurance Commissioners.  
Securities carried at \$181,820,246 in the above Statement are deposited as required by law.

### CERTIFICATE

MAUREEN P. TULLY, Secretary and Steven Skalicky, Comptroller of the National Union Fire Insurance Company of Pittsburgh, Pa. being duly sworn, each for himself disposes and says that they are the above described officers of the said Company and that on the 31st day of December 31, 1989 the Company was actually possessed of the assets set forth in the foregoing statement and that such assets were available for the payment of losses and claims and held for the protection of its policyholders and creditors, except as hereinbefore indicated, and that the foregoing statement is a correct exhibit of such assets and liabilities of the said company on the 31st day of December, 1989 according to the best of their information, knowledge and belief, respectively



*Maureen P. Tully*  
Secretary

*Steven Skalicky*  
Comptroller

STATE OF NEW YORK  
COUNTY OF NEW YORK

SS.:

On this 30 Day of April, 19 90. Before me came the above named officers of the National Union Fire Insurance Company of Pittsburgh, Pa., to me personally known to be the individuals and officers described herein, and acknowledged that they executed the foregoing instrument and affixed the seal of said corporation thereto by authority of their office.



*Brendan R. Davenport*

BRENDAN R. DAVENPORT  
Notary Public, State of New York  
No. 03-4755643  
Qualified in Bronx County  
Certificate Filed in New York County  
Commission Expires July 31, 1990